October 26, 2022

The Sanborn Electric and Telecommunications Board met in regular session Wednesday,

October 26, 2022, at 12:00 p.m. at Sanborn City Hall. Board members present: Terry Boelter, Rick Maranell, and Josh Rydberg. Others present: Jim Zeutenhorst.

Motion Boelter, seconded by Maranell to adopt the agenda. Motion carried 3-0.

Motion Boelter, seconded by Maranell to approve the minutes of the September 28, 2022,

Board Meeting. Motion carried 3-0.

Motion Maranell, seconded by Boelter to approve the following bills for payment:

Motion carried 3-0.

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| --- | --- | --- | --- |
| **Bill List - Sanborn Municipal Light Plant** | | | |
| **Meeting Date - 10-26-22** | | | |
|  | **GENERAL FUND:** |  |  |
|  |  |  | **Amount** |
| **\*** | Ahlers and Cooney, PC | Professional services | $32.50 |
| **\*** | Border States Industries, Inc. | Distribution Maint. | $692.13 |
| **\*** | City of Sanborn | City Hall bills split for September 2022, fuel sales | $6,662.18 |
| **\*** | DGR Engineering | Professional services - substation battery replacement | $630.00 |
| **\*** | EFTPS - 941 | FICA, Medicare & Federal taxes | $7,113.66 |
| **\*** | Iowa Department of Revenue | Sales tax for August & September 2022 | $14,739.04 |
| **\*** | Iowa Department of Revenue | State Withholding 3rd Quarter 2022 | $2,964.42 |
| **\*** | Iowa State Bank | H.S.A. contrib. by employees | $200.00 |
| **\*** | IPERS | IPERS for September 2022 wages | $4,539.67 |
| **\*** | Marcus News | Advertising | $77.81 |
| **\*** | Missouri River Energy | Purchased power | $95,079.08 |
| **\*** | Sanborn Daycare | Donation | $425.00 |
| **\*** | Sanborn Hardware | Plant maint. | $209.37 |
| **\*** | Sanborn Municipal Utilities | Utilities - warehouse, plant, substation | $221.35 |
| **\*** | Sanborn Savings Bank | H.S.A. Contrib. by employees | $760.00 |
| **\*** | The Community Agency | Phone/Internet/Cable | $146.03 |
| **\*** | VECTOR | Dues for 2022-2023 (split with City) | $3,244.85 |
| **\*** | Visa | Plant Maint., Distribution Maint., Uniform Expense, Meeting Expense | $1,610.83 |
| **\*** | WAPA | Purchased power | $21,895.00 |
| **\*** | Wesco | Inventory, Distribution Maint. | $2,865.73 |
|  |  |  | **$164,108.65** |
|  |  |  |  |
|  | **MISC.** |  |  |
| **\*** | Meter Deposit Refunds | Three refunds | $733.50 |
|  |  |  | **$733.50** |
|  |  |  |  |
|  | **EMPLOYEE BENEFIT FUND:** |  |  |
| **\*** | Aflac | Aflac for Sept. 2022 payroll deductions | $296.90 |
| **\*** | Delta Dental | Dental Ins. for November coverage | $128.84 |
| **\*** | Iowa State Bank | HSA Contrib. for September 2022 | $100.00 |
| **\*** | Sanborn Savings Bank | HSA Contrib. for September 2022 | $300.00 |
| **\*** | Wellmark | Health Ins. for November 2022 coverage | $5,843.72 |
|  |  |  | **$6,372.56** |
| **\*** | Checks issued prior to meeting. |  |  |
|  | **TOTAL ALL FUNDS:** |  | **$171,214.71** |

For September 2022 – Accounts Receivable: $210,234.78 Accounts Payable: $205,410.75

Motion Boelter, seconded by Maranell to approve the following September 2022 reports:

Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

Discussion was held regarding updates on various electric projects as well as the 2023 Budget.

Motion by Maranell, seconded by Rydberg to approve setting a date for a public hearing on the 2023 calendar year budget. The public hearing is set for November 30, 2022, at 12:00 noon at the Sanborn City Hall. Motion carried 3-0.

There being no further business, motion Maranell, seconded by Boelter to adjourn at 1:00 p.m. Motion carried 3-0.

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Prepared by Michelle Vos