November 29, 2023

The Sanborn Electric and Telecommunications Board met in regular session Wednesday,

November 29, 2023, at 12:00 p.m. at Sanborn City Hall. Board members present: Josh Rydberg. Board members via phone conference call: Rick Maranell. Board members absent: Terry Boelter.

Others present: Jim Zeutenhorst.

Motion Maranell, seconded by Rydberg to adopt the agenda. Motion carried 2-0.

Motion Maranell, seconded by Rydberg to approve the minutes of the October 25, 2023,

Board Meeting. Motion carried 2-0.

Motion Maranell, seconded by Rydberg to approve the following bills for payment:

Motion carried 2-0.

|  |  |  |  |
| --- | --- | --- | --- |
| **Bill List - Sanborn Municipal Light Plant** | | | |
| **Meeting Date - 11-29-2023** | | | |
|  | **GENERAL FUND:** |  |  |
|  |  |  | **Amount** |
| **\*** | 610 Depot | Plant maint. | $583.65 |
| **\*** | Canadian Pacific Railway | Rental - overhead line crossing | $150.00 |
| **\*** | City of Sanborn | City Hall bills split for October 2023 | $7,800.02 |
| **\*** | DGR Engineering | Outside services - electric generation study | $3,918.50 |
| **\*** | EFTPS - 941 | FICA, Medicare & Federal taxes | $6,518.48 |
| **\*** | Iowa Department of Revenue | Sales Tax for September & October 2023 | $13,409.95 |
| **\*** | Iowa Department of Revenue | State Withholding - 3rd Quarter 2023 | $3,500.09 |
| **\*** | Iowa State Bank | H.S.A. contrib. by employees | $200.00 |
| **\*** | Iowa Utilities Board | IUB & OCA direct assessment (7/1/2022-6/30/2023) | $773.00 |
| **\*** | IPERS | October wages | $3,913.14 |
| **\*** | Marcus News | Meeting publications | $65.42 |
| **\*** | Missouri River Energy | Purchased power | $95,358.26 |
| **\*** | Sanborn Daycare | Donation | $425.00 |
| **\*** | Sanborn Municipal Utilities | Utilities - warehouse, plant, substation | $236.81 |
| **\*** | Sanborn Savings Bank | H.S.A. Contrib. by employees | $600.00 |
| **\*** | Smith, Nick & Sally | Reimbursed expense | $57.25 |
| **\*** | The Community Agency | Phone/Internet/Cable | $279.61 |
| **\*** | US Postmaster | Postage - Utility Bills (Oct. & Nov.) | $198.80 |
| **\*** | VISA | Meeting expense, plant maint., transp. Expense, uniform expense | $1,182.98 |
| **\*** | Vos, Michelle | Reimburse - dental premiums overpaid (Aug, Sept, Oct) | $76.65 |
| **\*** | WAPA | Purchased power | $21,433.45 |
| **\*** | Yesterday's Memories | Meeting expense | $150.00 |
|  |  |  | **$160,831.06** |
|  |  |  |  |
|  | **MISC.** |  |  |
| **\*** | Meter Deposit Refunds | Four refunds | $850.00 |
|  |  |  | **$850.00** |
|  |  |  |  |
|  | **EMPLOYEE BENEFIT FUND:** |  |  |
| **\*** | Aflac | Aflac - October payroll deductions | $86.28 |
| **\*** | Delta Dental | Dental Ins. December coverage | $0.54 |
| **\*** | Equitable Financial Life Insurance | Life/AD&D, LTD/STD - December coverage | $153.17 |
| **\*** | Iowa State Bank | HSA Contrib. for Nov. | $100.00 |
| **\*** | Sanborn Savings Bank | HSA Contrib. for Nov. | $217.00 |
| **\*** | Wellmark | Health Ins. December coverage | $3,465.48 |
|  |  |  | **$4,022.47** |
| **\*** | Checks issued prior to meeting. |  |  |
|  | **TOTAL ALL FUNDS:** |  | **$165,703.53** |

**Month Ending October 2023:**

*Revenue:* $212,563.03

*Expense:* $194,716.60

Motion Maranell, seconded by Rydberg to approve the following October 2023 reports:

Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 2-0.

Board President, Josh Rydberg, called for a public hearing regarding the 2024 budget. Rydberg asked the City Administrator if any objections or comments had been submitted, there were none. Rydberg asked those present for any comments or objections, there were none. Whereupon Rydberg declared the public hearing closed.

Maranell introduced **RESOLUTION #2023-07 “A RESOLUTION ADOPTING THE ANNUAL BUDGET FOR THE CALENDAR YEAR ENDING DECEMBER 31, 2024”** and moved the same be adopted. Seconded by Rydberg and upon the roll being called, the following named members of the board voted:

AYES: Maranell, Rydberg

NAYES: None

Motion Carried: 2-0

Motion Maranell, seconded by Rydberg to appoint Terry Jaycox to the TCA Programming Board, and upon the roll being called, the following named members of the Board voted:

AYES: Maranell, Rydberg

NAYES: None

Motion Carried: 2-0

Motion Maranell, seconded by Rydberg to gift each Sanborn Light Plant employee $300.00 in Sanborn Chamber Dollars for Christmas, and upon the roll being called, the following named members of the Board voted:

AYES: Maranell, Rydberg

NAYES: None

Motion Carried: 2-0

There being no further business, motion Maranell, seconded by Rydberg to adjourn at 1:15 p.m. Motion carried 3-0.

*The next regular meeting of the Board is scheduled for Wednesday, December 27, 2023,*

*At 12:00 noon at Sanborn City Hall.*

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Josh Rydberg, President of Board

Prepared by Michelle Vos, Utility Clerk